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Finance and Economics Discussion Series: Reset Price Inflation and the Impact of Monetary Policy Shocks

United States Federal Reserve Board, et al., Mark Bils

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.A standard state-dependent pricing model implies very limited scope for using active monetary policy to stabilize real activity. Two modeling strategies which expand the role of monetary policy are time-dependent pricing and strategic complementarities between price-setting firms. These mechanisms have telltale implications for the persistence and volatility of reset price inflation. Reset price inflation is the rate of...

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- Authored by Mark Bils
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