



## Financial Integrity ACT: Continuing Efforts Needed to Improve Internal Control and Accounting Systems: Afmd-88-10 (Paperback)

By -

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.GAO reviewed the federal government s internal control and accounting systems, focusing on agencies : (1) progress in complying with the Federal Managers Financial Integrity Act of 1982; and (2) efforts to correct remaining problems. GAO found that: (1) agencies reported that more than a third of the serious internal control weaknesses in financial management, procurement, debt collection, and property management which they had cited since 1983 remained uncorrected; and (2) agency self-evaluations identified 229 new weaknesses in 1986. GAO also found that agencies: (1) reported that they had corrected many of their internal control problems; (2) did not always ensure the prompt and effective correction of problems; and (3) sometimes delayed the resolution of audit findings, which could have saved millions of dollars. In addition, GAO found that: (1) agencies accounting systems did not provide the reliable and timely data they needed to decide policy or manage their operations; (2) agencies attempts to correct these problems were frequently costly or seriously delayed; and (3) Congress is considering legislation to ensure the implementation and continuity of comprehensive reform...



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